



**NEW POND
VILLAGE**

A Benchmark Lifecare Community

Planning for the Future

As a Lifecare community, New Pond Village provides residents the confidence and security that comes with having a plan for the future. Even if you and your loved one's needs differ, you can stay in the same community and receive the care you need. A Lifecare contract at New Pond Village means you have priority access to additional levels of care at a more predictable monthly fee, which can significantly reduce the cost of care needs in the long term.

Benefits of Lifecare



Continuum of Care



More Predictable Costs



Wellness Services



Potential Tax Benefits

How does Lifecare work?

Through New Pond Village's Lifecare contract, coverage begins as soon as you need it. With a continuum of care on site, Lifecare ensures you can receive care in one convenient, familiar location. Your one-time primary entrance fee is 90 percent refundable. Please note that the second-person entrance fee is nonrefundable. The plan covers the costs of additional levels of care at New Pond Village that may be needed in your future, including Assisted Living and Mind & Memory Care.

What are the financial implications of Lifecare?

Choosing a Lifecare plan can help provide peace of mind for you, your spouse and your children should an unforeseen health issue arise. Lifecare also offers greater financial security by helping to preserve your assets, as the plan is designed to keep out-of-pocket expenses for care more predictable. Even as the cost of care rises, Lifecare ensures that your expenses remain stable. Please note your monthly fee may increase annually.

Because a portion of your entrance fee and monthly fees may be attributed to healthcare needs, those fees may qualify as a medical tax deduction. Please consult with your tax advisor. We are happy to provide additional details and meet with you and your financial advisor.

When is the right time to invest in Lifecare?


It is important to move to a Lifecare community when you are healthy and independent. Lifecare residents must demonstrate adequate physical health to qualify for the plan.



How does the cost of Lifecare compare?

Lifecare offers the ability to receive care at a more predictable cost.

Here is a look at how New Pond Village's care costs compare to typical care costs around the greater Walpole community.

 **ASSISTED LIVING**
Average Monthly Cost in the Greater Walpole Community


$\$9,898 \times 36 \text{ months} = \$356,328$

Average Monthly Fee at New Pond Village

$\$5,400 \times 36 \text{ months} = \$194,400$

Total Savings per Average Assisted Living Stay

$\$4,498 \times 36 \text{ months} = \$161,928$

 **MEMORY CARE**
Average Monthly Cost in the Greater Walpole Community

$\$12,090 \times 36 \text{ months} = \$435,240$

Average Monthly Fee at New Pond Village

$\$5,400 \times 36 \text{ months} = \$194,400$

Total Savings per Average Memory Care Stay

$\$6,690 \times 36 \text{ months} = \$240,840$

What will my annual savings be with Lifecare?

With Lifecare, your monthly fee remains predictable even as your care needs change. There are even more savings for a couple with Lifecare, as you only pay one monthly fee, even if you occupy two residences, such as Independent Living and Assisted Living, on one campus.

 **SINGLE PERSON
1 BEDROOM**

Lifecare Monthly Fee:
\$5,400 (\$64,800/year)

VS.

Monthly Cost of Assisted Living:
\$9,898 (\$118,776/year)

**Monthly Savings:
\$4,498 (\$53,976/year)**

 **COUPLE
1 BEDROOM**

Lifecare Monthly Fee:
\$5,400 (\$64,800/year)
+ 2nd Person: **\$2,000 (\$24,000/year)**

= \$7,400 (\$88,800/year)

VS.

Monthly Cost of Assisted Living:
\$9,898 (\$118,776/year)

Monthly Savings for One Person in Assisted Living: \$7,898 (\$94,776/year)

**Reported by local agencies offering Assisted Living and Memory Care*



Independent Living | Assisted Living | Memory Care

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